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*Senior Vice President, HSE and
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AREC- ESG Presentation*

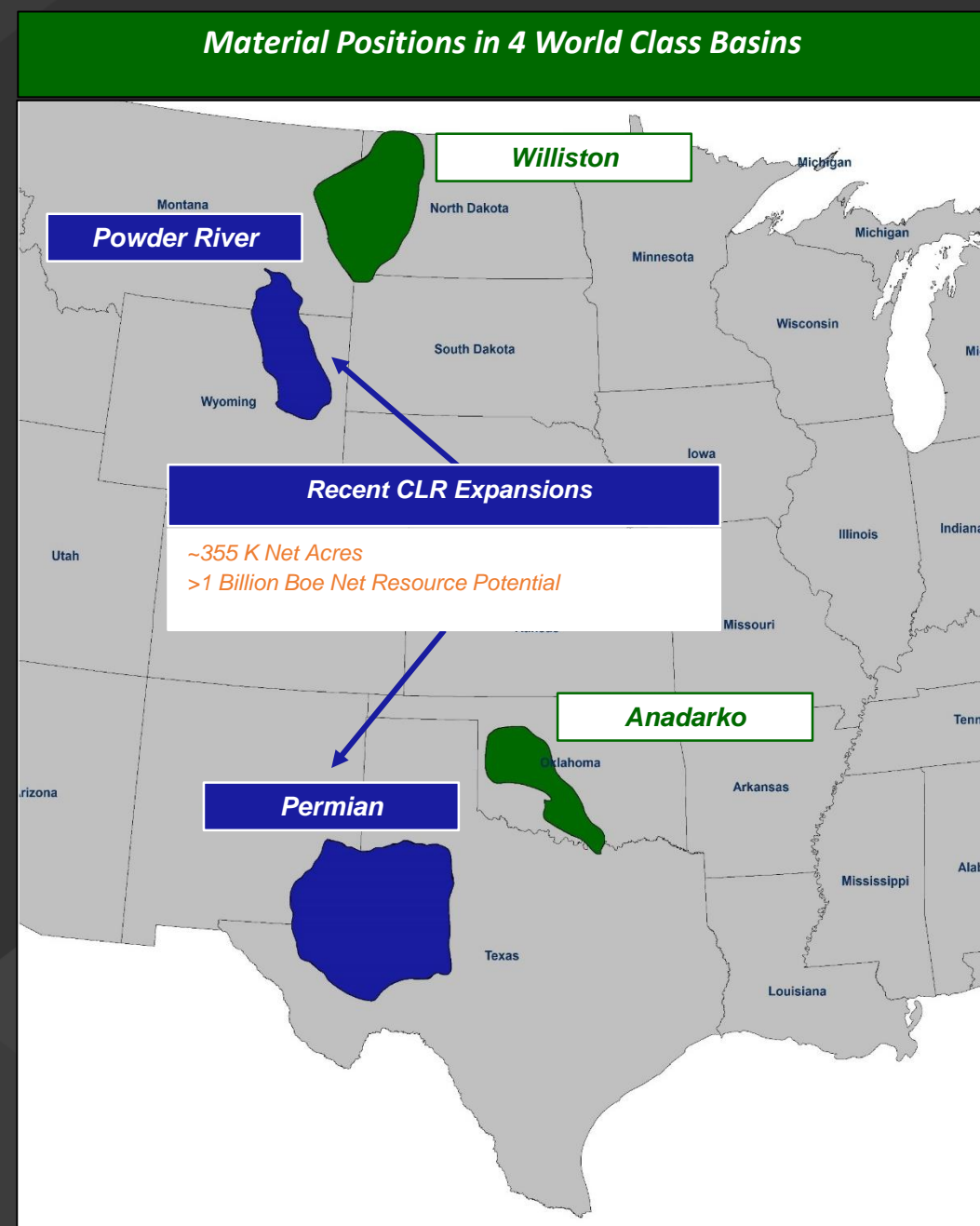
NYSE: CLR



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About Continental Resources in our 55th year:

- 7th largest oil and gas producer in the United States.
- Largest producer of natural gas in North Dakota and Oklahoma.
- 3rd most active driller in the United States.
- Discovered the Bakken: the first oil rich shale play in America, lowering diesel prices by 50% (\$4.50 to \$2.25).
- NYSE: CLR
- Founder ownership over 80%





What is ESG Investing?

“about one in four people believes the acronym stands for ‘earnings, stock, growth,’”

”Only 24% of the 1,228 investors surveyed could correctly define ESG investing, and just 21% knew what the letters in ESG stood for.”

-Barrons







What is ESG?

- Environment, Social, Governance
- Investor Activism
- Access to Capital

ENVIRONMENT	Carbon Transition	Physical Climate Risks	Water Management	Waste & Pollution	Natural Capital
	<ul style="list-style-type: none"> Current and projected carbon print Exposures to technology, market and policy risk Risk mitigating actions 	<ul style="list-style-type: none"> Current and projected exposure to climate change and specially – heat stress, floods, storms, sea level rise and wildfires 	<ul style="list-style-type: none"> Impact of water usage Recycling and actions to enhance water use efficiency Water related pollution risk 	<ul style="list-style-type: none"> Non-GHG air pollutants Hazardous and toxic materials management Accidents, leaks, spills Recycling (circular) actions 	<ul style="list-style-type: none"> Impact on natural systems – both land and sea Biodiversity actions
SOCIAL	Customer Relations	Human Capital	Demographic & Societal Trends	Health & Safety	Responsible Production
	<ul style="list-style-type: none"> Data security and privacy Fair disclosure and labels Responsible distribution and marketing behaviors 	<ul style="list-style-type: none"> Labor relations Human resources Diversity and inclusion 	<ul style="list-style-type: none"> Demographic changes Social responsibility, access and affordability Exposure to consumer activism 	<ul style="list-style-type: none"> Accident and worker safety record Employee health and well-being Safe work environment 	<ul style="list-style-type: none"> Product recalls, bribery, litigation, corruption Supply chain ecosystem Community engagement
GOVERNANCE	Financial Strategy & Risk Management	Management Credibility & Track Record	Organizational Structure	Compliance & Reporting	Board Structure, Policies & Procedures
	<ul style="list-style-type: none"> Leverage policy Capital modeling and stress testing M&A strategy Capital distribution Risk controls and actions 	<ul style="list-style-type: none"> Guidance accuracy Regulatory relationships Key person risk planning Management team quality Project and subsid. Support 	<ul style="list-style-type: none"> Complexity of operating platform and ownership structure Insider and related party transactions 	<ul style="list-style-type: none"> Regulatory violations Civil and criminal investigations Corruption and unethical behavior lawsuits 	<ul style="list-style-type: none"> Ownership and control Compensation BoD oversight and effectiveness Auditing

What ESG is Not:

- New
- Uniform
- Required (Yet)
- Going away

Agency	Range (from worst ☹️ to best 😊)
	0 to 100
 Sustainalytics	100 to 0
Bloomberg	0 to 100
REFINITIV 	0 to 100 and D to A+
MSCI 	CCC to AAA
 FTSE4Good	0 to 5
ISS 	10 to 1

“It's the number one issue facing humanity and it's the number one issue for me.”

-President Joe Biden

SEC Proposal would require the disclosure of....

On March 21, 2022, the Securities and Exchange Commission (“SEC”) proposed rule amendments (the “Amendments”) requiring registrants to specifically disclose climate-related risks in registration statements and periodic reports.

- The oversight and governance of climate-related risks by its board and management;
- The actual or likely impact of climate-related risks on its business, consolidated financial statements, strategy, and outlook;
- Its transition plan as part of its climate-related risk management strategy;
- Testing of its business strategy in light of climate-related risks;
- The impact of climate-related events and transition activities on the line items of a registrant’s consolidated financial statements; and
- Information about its internal carbon price;
- Aggregated and disaggregated data regarding its direct (“Scope 1”) and indirect (“Scope 2”) GHG emissions, as well as indirect emissions from upstream and downstream activities in its value chain (“Scope 3”);
- Significant additional disclosures relating to any publicly set climate-related targets.

Additional Disclosure Proposed

Disclosure in Registration Statements and Annual Reports

- Provide climate-related disclosure in a separate, appropriately captioned section of its registration statement or annual report;
- Provide climate-related financial statement metrics and related disclosure in a note to its consolidated financial statements;
- If an accelerated or large accelerated filer, obtain an attestation covering Scopes 1 and 2 emissions disclosure from an independent attestation service provider. The attestation would not be required for smaller reporting companies (“SRCs”).



Societal Impact

Our focus is on helping to solve the major societal issues facing our world including health, education, and energy literacy and advocacy.

HEALTH

We care about partnering with

- END THE
- Path to
- Affordab
- ADDRESS
- Healthc
- Commu
- REDUCE

EDUCATION

We are dedicat develop effect (STEM), reading

- FUNDING

ENERGY

We are commit can change the

- CHAMPION
- OF ALL H
- PROTECT



Environmental Stewardship

We believe it is the responsibility of any energy provider, regardless of the energy source, to protect the environment by limiting the waste associated with its operations. Continental's approach to environmental stewardship revolves around our efforts to



Continental's Position on Climate Change

Consistent with its commitment to environmental stewardship, Continental supports global efforts to mitigate climate change in a manner that does not undermine efforts to make progress on poverty, hunger, education and the rest of the U.N. Sustainable Development Goals. We therefore support the aspirations of the Paris Agreement and efforts to limit the rise of global temperatures, while recognizing that:

- 1 The United States has already met many of those targets, largely through the use of clean-burning natural gas,
- 2 Any real progress on climate change is impossible unless

Emissions Management

Continental's emissions management relies on modern facility design, a key focus on infrastructure development implementation of best practices. It has driven significant improvement: GHG and methane intensities of our

In 2020, the GHG Intensity of our decreased 28% from 2019, primarily our continuing efforts to eliminate flaring across our operations. With performance in 2020, Continental achieved a cumulative 40% GHG reduction, compared to our base

2020 ESG Report



Continental has achieved even more in our efforts to reduce the intensity of our operations. In 2020, these reductions combined with production performance resulted in a methane intensity of 34% from 2019, a 59% reduction in methane intensity. These reductions are a result of our continuing focus on high bleed pneumatic controlled Leak Detection and Repair (LDAR) programs.



ESG Performance Data

SOCIETAL

At Continental, our focus is on helping to solve the major societal issues facing our world including health, education, and energy literacy and advocacy. We believe we have what it takes to be world changers. Hydrocarbons are essential for all humanity and are especially essential to bettering the way of life for the more than one-third of humanity that currently lives without modern energy.

	2016	2017	2018	2019	2020
Company charitable giving (million \$)	3.5	2.7	3.1	3.5	1.3
Employee giving (Internal)	228,000	222,000	262,000	325,000	237,000
Employee reported external donations*					602,000
Employee volunteer hours*					12,187

*Based upon employee survey responses

WORKFORCE

Continental is a culture of the possible. We believe that leadership, unconventional thinking, planning, decisions and actions are better when done together. That is why we take pride in our team of thought leaders, trailblazers and difference-makers. We value our diverse workforce and credit our many successes to our creative and innovative team of employees.

	2016	2017	2018	2019	2020
Total number of employees	1079	1127	1221	1257	1230
Female Employees – percent (%) of workforce	27%	27%	27%	26%	26%
Minority Employees – percent (%) of workforce	10%	10%	10%	11%	11%
Median Age	38	38	37	38	39
Years of Service percent (%)					
Less than 5 years	72%	64%	56%	46%	43%
5-9 years	19%	26%	34%	44%	45%
10-19 years	6%	7%	7%	7%	9%
20+ years	3%	3%	3%	3%	3%
Voluntary Turnover – percent (%) of workforce	7%	7%	9%	9%	6%

GOVERNANCE

Our commitment to world-class corporate governance sustains, empowers, and supports our long-term business success. Our governance structure and corporate policies provide the foundation for a culture of the possible – one that promotes ethics and transparency, to diversity and inclusion, creative ideas, operational excellence, and a belief we can change the world.

	2016	2017	2018	2019	2020
Board Members	6	6	6	7	7
Independent Board Members	83%	83%	83%	57%	57%

PRODUCTION

America and the world will need the hydrocarbons we produce for decades to come. The societal impacts of what we produce is life changing. Currently supplying over 80% of global energy, despite advances in alternate forms of energy, hydrocarbons remain by far the most energy-efficient source of energy available to meet worldwide demand.

	2016	2017	2018	2019	2020
Total Gross Operated U.S. Production – million barrels of oil (MMBBL)	58.4	64.4	81.6	99.0	80.0
Total Gross Operated U.S. Natural Gas Production – million cubic feet (MMCF)	304,278	402,626	535,932	580,273	515,192
Total Gross Operated U.S. Production – thousand barrels of oil equivalent (MMBOE)	110,834	133,808	173,970	199,045	168,826
Estimated Net Federal/Tribal Production – as a percent (%) of the total net operated production	6	10	9	8	7
Gross Drilled & Completed Wells – number of wells	365	608	800	689	334
Offshore wells – number of wells	0	0	0	0	0

EMISSIONS

The clean-burning natural gas and light, sweet crude we produce has done more to clean up the environment today than any other available technology. American oil and natural gas should and must be part of the ongoing solution, not just here, but abroad. As a company, we are committed to minimizing all waste – whether that be air, land or water. It's our primary pursuit – to reduce emissions in whatever form they come in.

	2016	2017	2018	2019	2020
Total Greenhouse Gas Emissions – million metric tonnes of carbon dioxide equivalent (CO2e)	2.5	2.5	3.4	3.8	2.3
Greenhouse Gas Intensity – metric tonnes of CO2e/MMBOE	23.0	21.0	20.0	19.2	13.9
Methane Emissions – metric tonnes of methane	24,699	27,622	32,423	27,349	15,383
Methane Intensity – metric tonnes of methane emissions or CO2e/MMBOE	5.6	5.4	4.7	3.4	2.3

WATER MANAGEMENT

Continental recognizes the availability of water is not only fundamental to our ability to drill and complete horizontal wells, but also vital to human health, the environment and economic development. We have a longstanding commitment to minimizing fresh water use where it makes environmental, operation and economic sense. Since 2017, our water intensity rate has decreased by nearly 50%.

	2016	2017	2018	2019	2020
Total water used in completion operations – million barrels (MMBBL)	51.29	89.34	96.77	93.16	56.93
Total barrels of water recycled – (MMBBL)	0.47	8.97	6.71	12.70	6.10
Water Intensity – barrels of water used in completions per barrels of oil equivalent produced	0.46	0.67	0.56	0.47	0.34



CLR's ESG Philosophy

We believe our ESG program has been a major contributor to the long-term success of the company. We also believe the current frameworks of many ESG statements are inadequate and do not tell the whole story. For example, they completely ignore the massive contributions hydrocarbons make to the human element of modern life – from powering the economy to ensuring the health and well-being of our communities. Nothing is more important to our shared future than an affordable, reliable supply of hydrocarbon-based energy. Additionally, most of these frameworks are founded on a presumption that companies that explore for and produce oil and natural gas have a limited future. Nothing could be further from the truth. The world's energy consumption will depend on hydrocarbons for the foreseeable future.

That's why we choose to implement a new, better framework, one that paints the whole picture, and gives our employees, the communities in which we operate, and our investors a more accurate view than other ESG frameworks of how we approach our business, and why we do what we do.

2020 Top ESG Accomplishments

- We recorded our lowest ever companywide TRIR
- We reduced our GHG emissions intensity by 28% from 2019
- We reduced methane emissions intensity by 34% from 2019
- We formalized and built upon our diversity and inclusion programs
- We safely and effectively deployed a COVID-19

program and protocols that served as a model to the

Environmental Management Programs

We fulfill our commitment to environmental stewardship through implementation of our environmental policies, standards, and procedures. Environmental training, a core requirement for our employees and contractors, expands employee and contractor knowledge and awareness, improves environmental performance, and enhances compliance with environmental laws and regulations. In addition, we utilize health, safety, and environmental (HSE) data management software to record and monitor environmental incidents, track corrective actions, perform quality audits and inspections, trend the information we gather, and evaluate our progress. This enables us to have meaningful conversations about the environmental data we collect, enhance our decision-making, and continuously improve our environmental programs.

Air Quality

EMISSIONS MANAGEMENT
GREENHOUSE GAS EMISSIONS
THE ENVIRONMENTAL
PARTNERSHIP
EMISSIONS MANAGEMENT
TECHNIQUES

Water & Waste Management

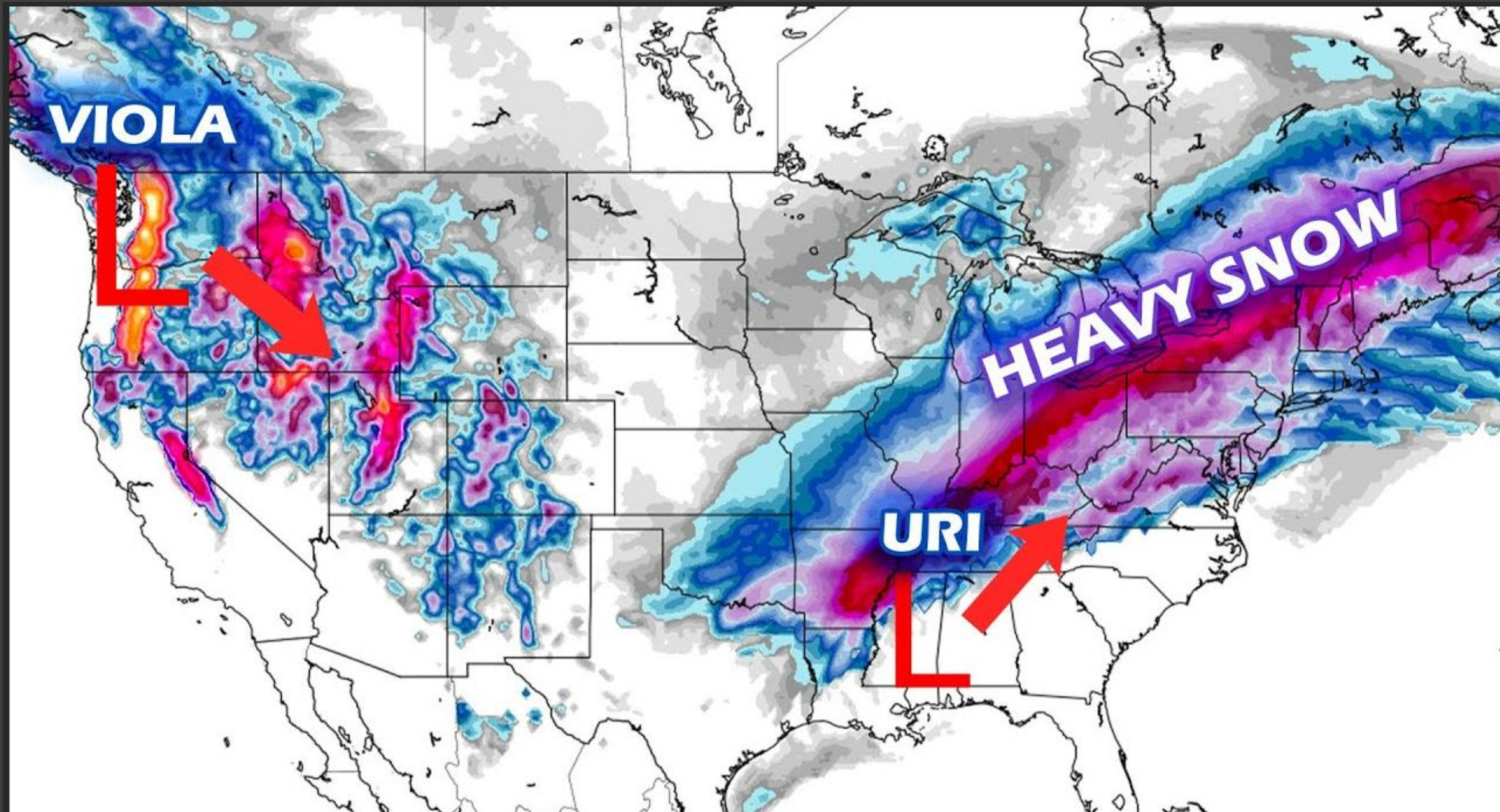
WATER USE & RECYCLING
WATER PROTECTION
WATER & WASTE DISPOSAL
SPILL MANAGEMENT
& RESPONSE

Land Use & Wildlife Protection





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KEY OBSERVATIONS



1. UNAVAILABLE GENERATION AND FUEL

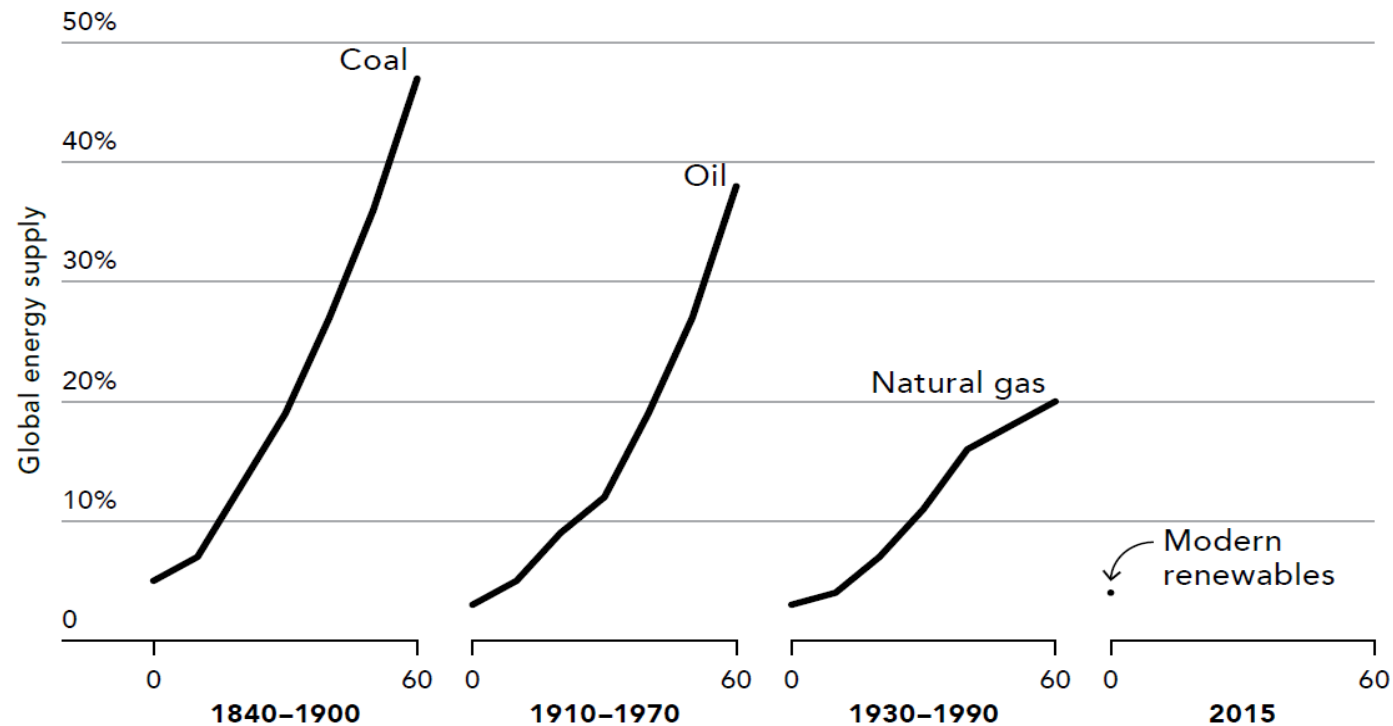
Lack of available generation was the primary cause of the event's reliability impacts. Lack of fuel was the biggest cause of generation unavailability.



2. HIGH GAS PRICES


Extremely high natural gas prices were the primary driver of record-high energy offers, exceeding SPP's market offer caps for the first time.

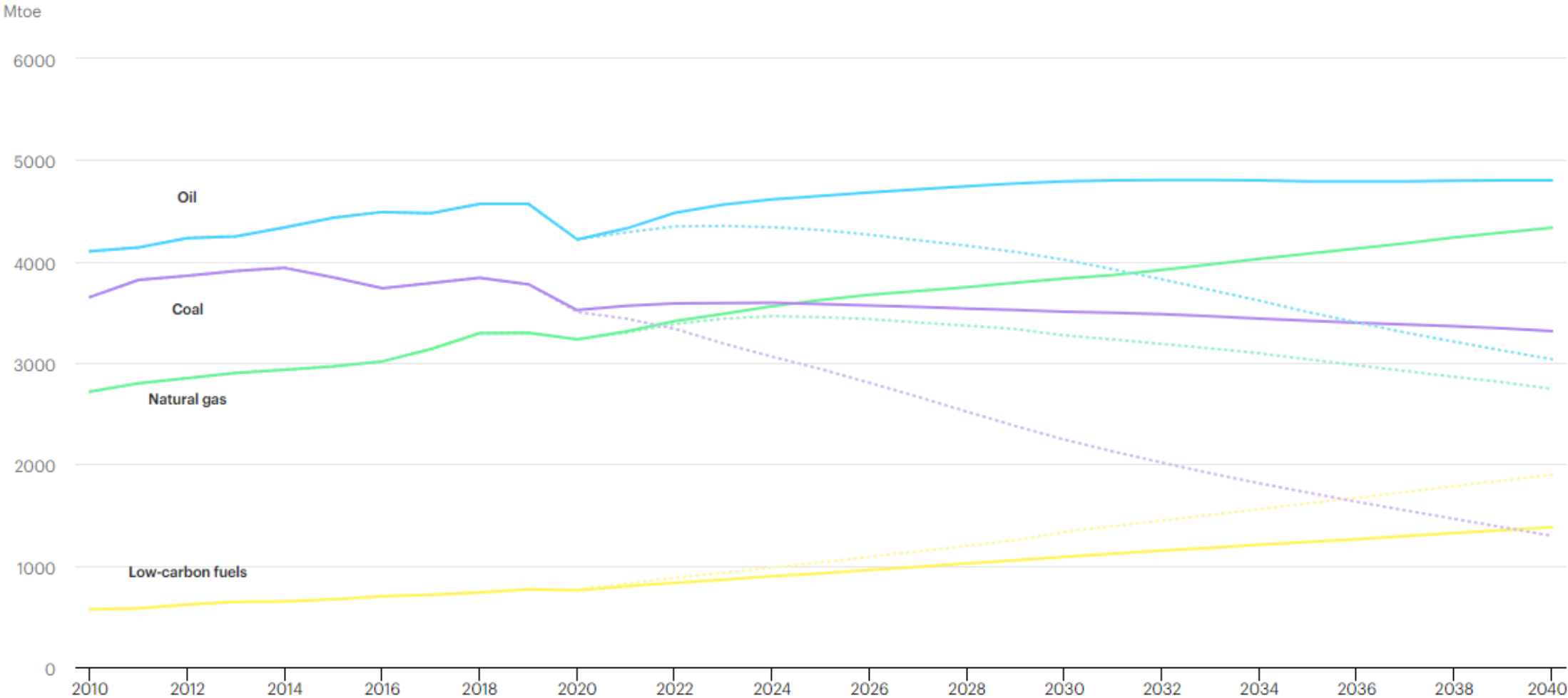
Transitions Take Time



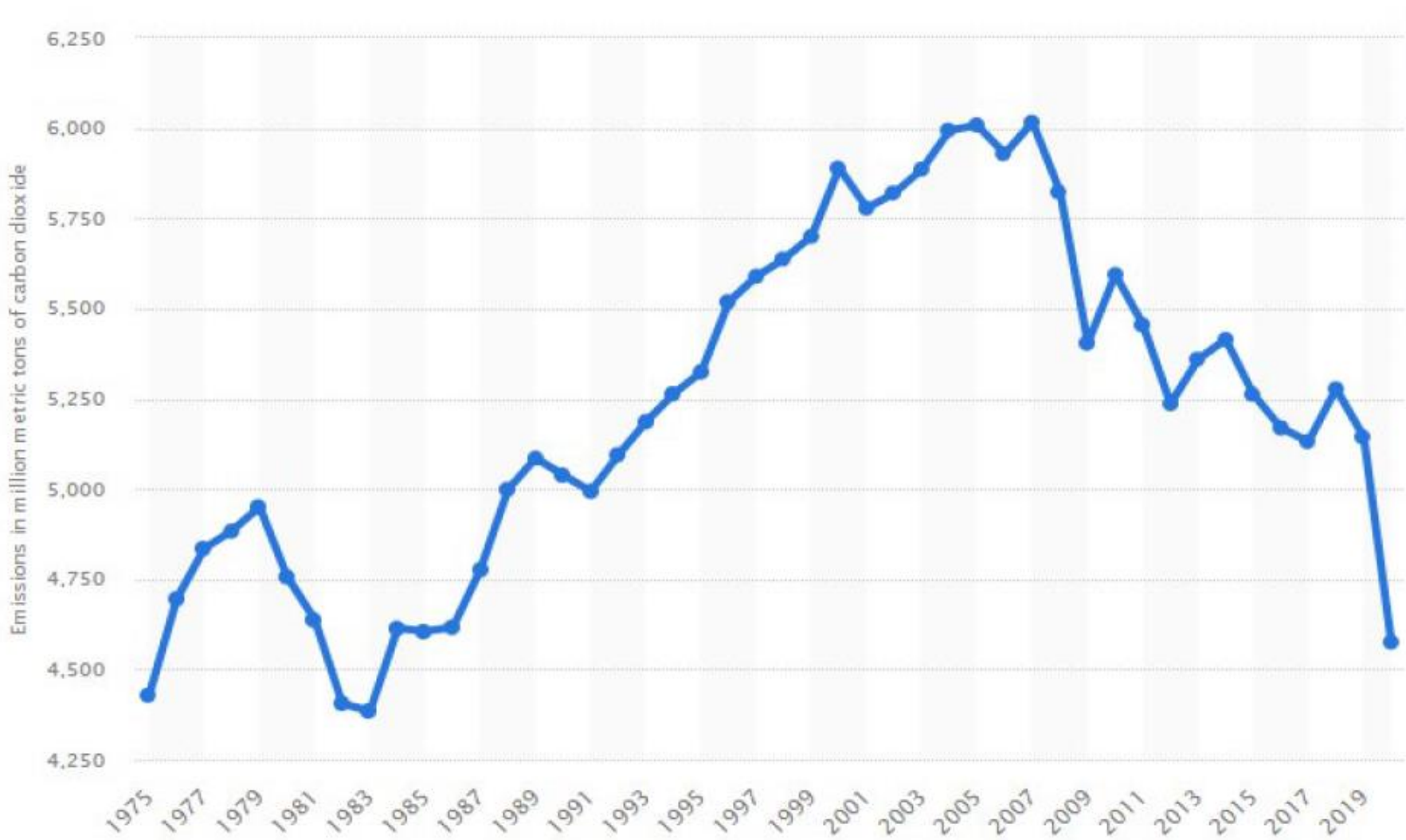
It takes a really long time to adopt new sources of energy. Notice how in 60 years coal went from 5 percent of the world's energy supply to nearly 50 percent. But natural gas reached only 20 percent in the same amount of time. (Vaclav Smil, *Energy Transitions*)

Global fuel supply by scenario, 2010-2040

Open 



U.S. CO2 Emissions



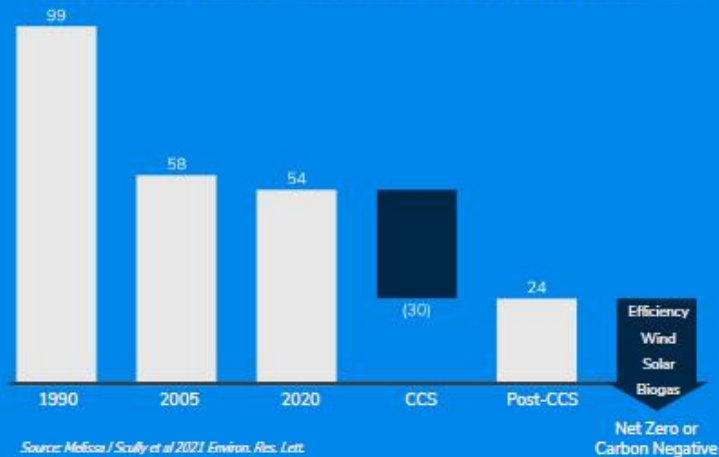
Source: Statista

Carbon capture & storage infrastructure is critical to achieving emission goals

“Currently, it is impossible to chart a 1.5-degree pathway that does not remove CO2 to offset ongoing emissions. The math simply does not work.” – McKinsey & Co (April 2020)

Ethanol is the best source of carbon

ETHANOL CARBON INTENSITY DECREASING DRAMATICALLY OVER TIME



CCS Provides a tangible path to Net Zero

Summit Carbon Solutions Overview

WORLD'S LARGEST CARBON CAPTURE & STORAGE PROJECT WITH CAPACITY TO REMOVE 12M+ TONS PER YEAR

PROJECT FOOTPRINT



Project Stats

12M+ CO2 ton capacity

\$4.5 billion investment

~2,000 miles of **safe** CO2 pipeline

31 ethanol plant partners in **5 states**

Reduces ethanol carbon footprint by **up to 50%**

Enables pathway for **carbon neutral** transportation fuel

Strengthens ethanol use case for **sustainable aviation fuel** and higher gasoline blends

DEPA

DOMESTIC ENERGY PRODUCERS ALLIANCE

